



FOR IMMEDIATE RELEASE

Io Consulting Contracted to implement Oracle-PeopleSoft Financials and Human Resources for Pepperdine University

Io Consulting Partners with Pepperdine for Phase I ERP System Implementation

Malibu, CA – January 1, 2006 - Io Consulting, a leading full-service PeopleSoft consulting firm specializing in the Higher Education industry has been awarded two major contracts by Pepperdine University to implement Oracle's PeopleSoft 8.9 Applications.

The first project, which began in August, 2005, is the implementation of PeopleSoft Finance 8.9. With the recent completion of a fit/gap analysis, the project is proceeding on schedule. The anticipated Go-Live date for the General Ledger, Accounts Payable, and Purchasing modules is August, 2006. The Budgeting module is expected to go into production by November, 2006.

The second project, scheduled to begin in the first week of January, is the implementation of PeopleSoft Human Capital Management 8.9. The goal is to have Workforce Administration, Manage Positions, and Benefits Administration in production by mid-December, 2006. Payroll for North America, Labor Cost Distribution, and self service is projected to go into production by the first week of January, 2007.

These projects are part of Pepperdine University's effort to establish a new enterprise resource planning (ERP) system using the PeopleSoft 8.9 enterprise suite of applications. The entire ERP effort will encompass the implementation of Human Resources, Financials, Campus Solutions, Customer Relationship Management, Contributor Relations, Portal, and Enterprise Performance Management.

"We intend to replace all our legacy applications with a more modern, integrated system that is completely web-based and can provide a much higher level of customer service to our students," said Chris Xanthos, Senior Director, ERP of Pepperdine University.

Io Consulting's knowledge and experience across several ERP modules was a key factor in being selected to assist with the Finance and Human Resources implementations.

"What finalized our decision was the quality of the Io consultants and their responses when our implementation team interviewed them," said Xanthos. "I have worked with Io in the past and what always impressed me is the way Io tailors their services and provides the right consultants according to the needs of their specific clients."

"Io Consulting is excited about working with Pepperdine University. In addition to the opportunity to work with a prestigious university, we are presented with the challenge of implementing a financial system on the front end of a large ERP effort," Said Steve Kish, Io Consulting's President. "Our experience and focus on cross-application integration points will be especially crucial to the success of this project."

As Pepperdine's first major system upgrade in approximately 20 years, the project involves several challenges beyond simple software implementation. With the help of Io, Pepperdine is not just upgrading their ERP system; it is changing the way it does business. As a result of these efforts, Pepperdine will achieve increased efficiency and better internal controls that will take their level of customer service to new heights.

"By far, the biggest challenge is going to be the culture change and the overall change in business processes. Because of Io's experience, their breadth of knowledge, and the way they fit in here at Pepperdine, they are definitely great facilitators of that change," said Xanthos. "Io consulting is also providing knowledge transfer that is going to result in a very strong in-house understanding of how the system works so we won't have a long-term reliance on consultants."

Press Release

Industry: Enterprise Software Consulting for Colleges and Universities

Company: Io Consulting, Inc.



About Pepperdine University

Founded in 1937, Pepperdine University is an independent, medium-sized university enrolling approximately 8,300 students in five colleges and schools. Seaver College, the School of Law, the Graduate School of Education and Psychology, the Graziadio School of Business and Management, and the School of Public Policy are located on the University's 830-acre campus overlooking the Pacific Ocean in Malibu. Courses are taught in Malibu, at six graduate campuses in Southern California, and at international campuses in Germany, England, Italy, and Argentina. For more information, visit <http://www.pepperdine.edu>.

About Io Consulting

Founded in 1996, Io Consulting is a leader in implementing, optimizing, and upgrading Oracle-PeopleSoft products for the Higher Education sector. One of few consulting firms specializing in cross-module implementations, Io Consulting possesses first-hand experience with Higher Education business practices as well as in-depth knowledge of the PeopleSoft Human Resources, Finance, and Student Administration product lines. In addition to customizing these products for maximum efficiency, accuracy, and flexibility in business processes, Io Consulting also employs effective knowledge transfer techniques to ensure that clients become self-sufficient as quickly as possible. Io Consulting has successfully administered PeopleSoft applications at over 30 higher education institutions including the California State University Chancellor's Office, 23 California State University Campuses, and several private institutions such as Stanford University and Emory University. For more information, visit <http://www.io-consulting.com> or call (805) 551-2300.